

Lancaster Threaded Products, Inc. Sales Policies

The Seller warrants that all goods sold by it shall at the time of delivery be free of defects in materials and workmanship. Provided that the Buyer notifies the Seller of any defects within 72 hours following delivery, (any claim for breach of warranty not made within that time shall be deemed to have been waived), the Seller will repair or replace any defective goods, or at its option, refund the purchase price of such goods.

WARRANTY AND REMEDY EXCLUSION

THE FOREGOING WARRANTY IS EXCLUSIVE AND EXPRESSLY IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING THE WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. The remedy set forth above shall be the Buyer's exclusive remedy. In no event will the Seller be liable for any special, indirect, incidental, or consequential damages. No action may be brought by the Buyer more than one (1) year after a cause of action has occurred.

Terms/Invoicing/Returns:

- Net 30 days
- LTP reserves the right to apply 1-1/2% per month service charge for invoices over 45 days old.
- Minimum invoice \$50.00
- LTP requires a Return Goods Authorization (RGA) prior to return of items for any reason (25% restocking charge will apply). Age limits apply to returns. LTP cannot accept returns of products with lot control (including but not limited to all B7 products, any products that are within the requirements of the Fastener Quality Act, or any product controlled to customer-provided specification) unless pre-approved by LTP and in unopened original packaging with original labels (credit for product or freight only upon confirmation of such at LTP).
- LTP will not accept return of customer specials under any circumstances outside LTP's control.
- It is the customer's responsibility to note any shortages or damages on freight carrier's delivery receipt and to notify LTP immediately.

Special Issues:

- LTP normally uses only C1008-C1018 steel in its low carbon rod and bar products (unless otherwise specified) for the consistency customers expect for their applications. Carbon content directly affects tensile strength and thread quality.
- Special lengths, diameters, materials, and finishes are available upon request.
- Fastener Quality Act (FQA) - LTP will manufacture ASTM A193 B7 products to the standards of the FQA. LTP will not produce or sell any other products held-out as meeting a consensus standards organization's or any other organization's standards and/or specifications, or use materials or processes, that would require product to comply with the FQA. LTP provides B7 lot control information on product labels, but does not record this by order. Customers must keep the heat and lot information on the label for tracking purposes.

Packaging/Identification:

- All rod, round, and other long products come in standard asphaltic, nylon-reinforced paper bundles, unless otherwise noted. This reduces the space needed for storage and eliminates the need to store bulky empty tubes or boxes in your warehouse or to dispose of them.
- All other products come in standard corrugated packaging (1 lb. washers in single panel boxes).
- LTP reserves the right to increase quantities to conform to standard packaging for catalog products.
- All 1', 2' and 3' zinc-plated low carbon rod and keystock products have color-coding.
- All standard packages include bar code labels at no charge. Prices do not include individual item labels. Bar code number lists are available upon request.